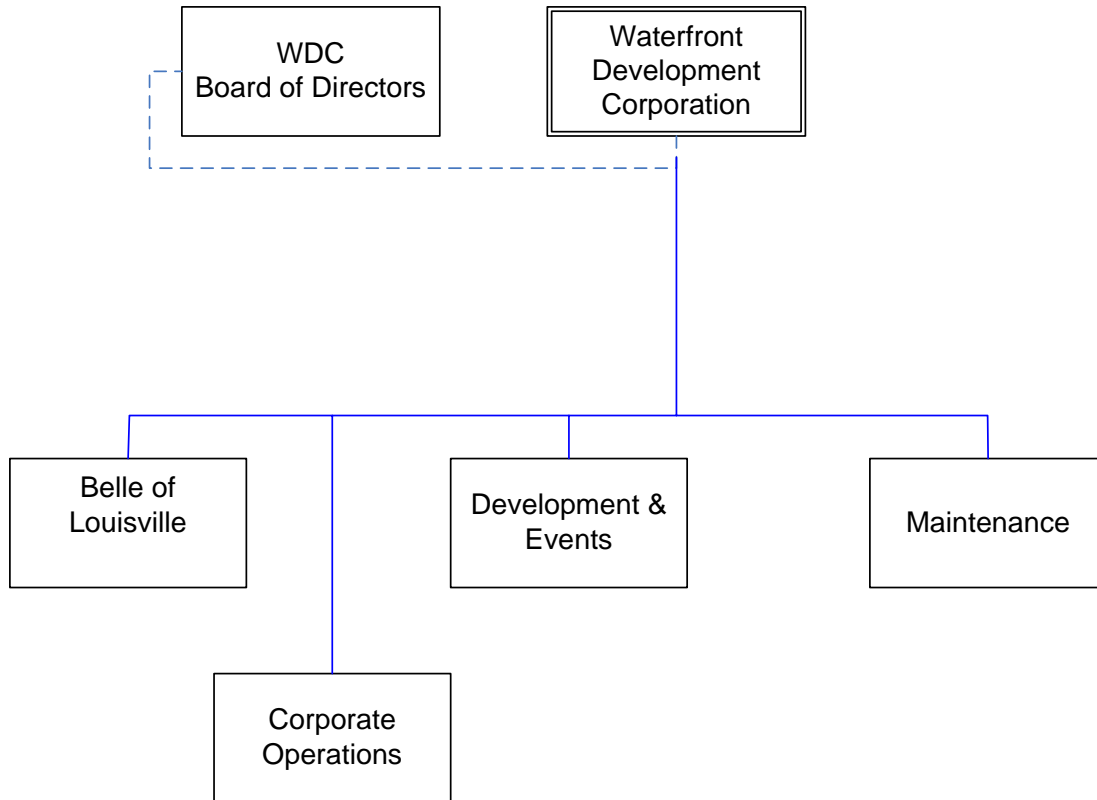




Waterfront Development Corporation



WATERFRONT DEVELOPMENT CORPORATION

Mission

The Waterfront Development Corporation (WDC) is responsible for implementing and coordinating the community's long-term riverfront redevelopment strategy. This responsibility encompasses event coordination and maintenance of Waterfront Park. Two new significant projects have come under the umbrella of WDC management: the operation of the Belle of Louisville/Spirit of Jefferson and the development of a long-term master plan for Riverview Park in Southwestern Jefferson County.

Programs and Services

Development & Events: WDC oversees and manages park design; district design review; construction; fundraising; property acquisition; public relations activities; implementation of Board policies and procedures; oversight, coordination, and production of events for Waterfront Park; and, event scheduling for the Belvedere. WDC also manages the Belle of Louisville and is developing the master plan for the redevelopment of Riverview Park in southwestern Jefferson County.

Maintenance: WDC maintains all park landscaping, hard surfaces, maintenance equipment and park facility equipment, including play equipment and park furnishings, and oversees casual labor contracts and specialized equipment maintenance contracts.

Goals & Indicators

Successful completion of the community's long-term riverfront development strategy (which includes the downtown public wharf, Waterfront Park, the Belle of Louisville, Riverview Park, new housing opportunities, and public and private developments along River Road.

To continue efficient operation of Waterfront Park to ensure a quality experience for park patrons and the community. To provide quality maintenance at Waterfront Park and schedule events at the park that draw the community together. To oversee management of the Belle of Louisville, to ensure a continuation of her position as a Metro icon and national historic treasure, her long-term presence at the downtown wharf, and her operation for the education and enjoyment of the community. To maximize quality programming of the Belvedere. To complete the master plan for Riverview Park to provide a destination riverfront park for Southwestern Jefferson County.

**Waterfront Development
Corporation**
Budget Summary

	Prior Year Actual 2005-2006	Original Budget 2006-2007	Revised Budget 2006-2007	Mayor's Recommended 2007-2008	Council Approved 2007-2008
General Fund Appropriation	1,537,800	1,528,200	1,528,200	1,597,300	1,597,300
Agency Receipts	418,300	1,689,200	1,736,800	1,964,200	1,964,200
State Grants	532,300	420,800	420,800	420,800	420,800
Total Revenue:	2,488,400	3,638,200	3,685,800	3,982,300	3,982,300
Personal Services	1,054,300	1,070,500	1,129,600	1,297,400	1,297,400
Contractual Services	1,104,400	1,071,100	1,071,200	1,039,600	1,039,600
Supplies	144,600	136,400	143,000	134,600	134,600
Equipment/Capital Outlay	24,600	26,500	27,500	28,000	28,000
Interdepartment Charges	55,400	58,400	58,400	58,000	58,000
Restricted & Other Proj Exp	0	1,275,300	1,256,100	1,424,700	1,424,700
Total Expenditure:	2,383,300	3,638,200	3,685,800	3,982,300	3,982,300
Expenditures By Activity					
Director's Office	588,000	568,000	623,600	703,200	703,200
Development & Events	893,800	2,158,900	2,139,400	2,287,800	2,287,800
Maintenance	901,500	911,300	922,800	991,300	991,300
Total Expenditure:	2,383,300	3,638,200	3,685,800	3,982,300	3,982,300

Waterfront Development Corporation		Position Detail
	Mayor's Recommended FY2007-2008	Council Approved FY2007-2008
Position Allocation (in Full-Time Equivalents)		
Full-time	18	18
Permanent Part-time	0	0
Seasonal/Other	8	8
Total Positions	26	26

Position Title

Administrative Assistant	1	1
Assistant Director	2	2
Business Specialist	1	1
Chief Park Manager	1	1
Corporate Senior Park Manager	1	1
Events Coordinator	1	1
Executive Director	1	1
Facility Repair Worker II	1	1
Park Planner	1	1
Plumber	1	1
Staff Helper/External	8	8
Staff Helper/Internal	2	2
Waterfront Park Supervisor	5	5